



**B Communications Ltd.**  
**("The Company")**

December 17, 2025

To  
Securities Authority  
Via Magna

To  
Tel Aviv Stock Exchange Ltd.  
Via Magna

Dear Sir / Madam,

Re: **Immediate Report – Renewal of Directors and Officers Liability Insurance Policy**

The Company respectfully reports that on December 17, 2025, the Company's Compensation Committee approved the Company's engagement in a directors and officers liability insurance policy, in connection with the approval of the Company's voluntary liquidation process<sup>1</sup>, with respect to all of the Company's directors and officers, including officers who are controlling shareholders and the Company's CEO, and including the Company's CEO in his capacity as trustee for the voluntary liquidation process as stated above<sup>2</sup>, for a period commencing on December 17, 2025 and ending on December 16, 2026, in accordance with Regulation 1B1 of the Companies Regulations (Relief in Transactions with Interested Parties), 2000 ("**the Relief Regulations**").

The principal terms of the insurance policy are as follows:

- a. A liability limit of up to USD 20 million per claim and in the aggregate for each insurance year.
- b. The total annual premium is approximately USD 156,975.
- c. The deductible applicable to the Company is USD 10,000 per claim, and the deductible applicable to the Company for securities claims in Israel only is USD 25,000.

It is further noted that upon completion of the voluntary liquidation process ("**the Completion Date**"), the insurance shall convert into run-off insurance for a period of seven (7) years commencing from the Completion Date and a total premium for such insurance period of USD 345,345.

In the course of the Compensation Committee's deliberations regarding approval of the policy as stated above, the following considerations were raised:

- a. The provision of insurance coverage is required in order to enable the officers to act freely and in the best interests of the Company in the course of their service, and to enable the trustee to act to implement the Company's voluntary liquidation process, and is a common practice among companies of a similar size to that of the Company.
- b. The policy is consistent with the terms set forth in the Company's approved compensation policy, is on market terms (as determined at the time of approval of the policy), and is not expected to have a

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<sup>1</sup> As approved by the Company's shareholders' meeting held on December 17, 2025 (reference no.: 2025-01-100708).

<sup>2</sup> See Footnote 1 above.

material effect on the Company's profitability, assets, or liabilities.

- c. The liability limit, including the annual premium, is reasonable under the circumstances and appropriate for the Company, taking into account the nature and scope of its activities and those of its officers.

It is further noted that upon approval of the voluntary liquidation process and the Company's engagement in the policy as stated above, the Company's previous insurance policy<sup>3</sup> became a run-off insurance policy, which shall apply retroactively for a period of seven (7) years commencing on December 17, 2025, with a liability limit of USD 20 million and a total premium for such insurance period of USD 735,510.

Regards,

B Communications Ltd.

By:

Tomer Raved, CEO

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<sup>3</sup> For details regarding the Company's previous premium, see the Company's immediate report published on November 11, 2025 (reference No.: 2025-01-085826).