



Bezeq - The Israel Telecommunications Corp. Ltd.

(the "Company")

January 17, 2023

Attn.
Israel Securities Authority
The Tel Aviv Stock Exchange Ltd.

Re: Supplementary Immediate Report – IRU agreement between the Company and Partner / price of an individual fiber line under the BSA service

Further to the Company's immediate report on December 22, 2022 and the supplementary immediate report on December 28, 2022, regarding the Company's 15-year agreement with Partner (IRU) to provide service for 120 thousand lines of Partner's customers (the "Agreement") and the letter from the Ministry of Communications on that matter, the Company announces the following:

Further to the letter from the Ministry of Communications, the Company held discussions with the Ministry of Communications with the aim of adjusting the Agreement, and further to the discussions, the Company agrees to reduce the price for the individual fiber lines under the BSA service for all the suppliers (at a cumulative speed of up to 1.1 Gbps) to a monthly fee of NIS 72¹ (linked to the CPI under the standard mechanism for adjusting prices) plus VAT, such that after the reduction in the price, the Ministry will regard the Agreement as an off-the-shelf offer for any interested party.

On January 16, 2023, the Ministry informed the Company that, after taking into consideration the reduction in price, the Company's commitment to act equitably and without discrimination, as well as the Company's presentation of the Agreement as an alternative that is available to all, it is satisfied that the Agreement does not generate concern of significant harm to competition. Accordingly, the Ministry does not object to the Agreement.

It should be noted that in view of the number of fiber lines under the BSA service, which is currently tens of thousands, the reduction in the price of individual fiber lines does not have a material effect on the Company's business results, and it does not change the Company's

¹ It should be noted that at present, in the regulations, the price for an individual fiber line at a cumulative speed of up to 550 Mbps and the price of an individual fiber line at a cumulative speed of over 550 Mbps up to 1,100 Mbps is NIS 76.5 and NIS 85.2, respectively, plus VAT.



assessment regarding the benefits of the Agreement for the Company, as set out in the Company's immediate report of December 22, 2022.

Yours sincerely,

“Bezeq” The Israel Telecommunication Corp Limited

The above information constitutes a translation of the Immediate Report published by the Company. The Hebrew version was submitted by the Company to the relevant authorities pursuant to Israeli law, and represents the binding version and the only one having legal effect. This translation was prepared for convenience purposes only.

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