



**B. Communications Ltd.
("The Company")**

July 5, 2021

To
ISA
VIA MAGNA

To
The Tel Aviv Stock Exchange Ltd.
VIA MAGNA

Dear Sir / Madame,

Re: **Results of the tender for early commitments from classified investors for the purchase of debentures**

Following the Company's immediate reports dated June 10, 2021, June 28, 2021 and June 30, 2021 (reference numbers: 2021-01-037375, 2021-01-044140 and 2021-01-045838, respectively), regarding a possible issue of a new series of debentures (Series F), the Company is honored to report that on July 4, 2021, a tender was held to receive early commitments from classified investors for the issuance of the debentures (Series F).

The debentures (Series F) were offered to classified investors by way of a tender for the interest rate that the debentures would bear, with each unit including NIS 1,000 par value in debentures (Series F).

As part of the tender, requests were received from classified investors for the purchase of approximately 648,253 units in the amount of NIS 648 million, of which the Company allocated prior commitments from classified investors for the purchase of 383,859 units, totaling approximately NIS 384 million.

The annual interest rate set in the institutional tender, which will constitute the maximum interest rate that the debentures (Series F) will bear as part of the public offering, is 3.65%.

It will be clarified that the offer to the public, insofar as it is made, will be made in the framework of a shelf offer report, by way of a uniform offer, and that the scope of the offer to the public and its other conditions will be specified in it. It is further clarified that it is uncertain that the issue will take place, and that it is subject to the Company's discretion and the receipt of the approvals required by law, including the Securities Authority's permit to publish the shelf offer report and the Stock Exchange's approval.

Sincerely,

B. Communications Ltd.

Signed by:
Mr. Tomer Raved, CEO and Director