

Bezeq - The Israel Telecommunication Corp. Ltd.

December 27, 2020

The Israeli Securities Authority

The Tel Aviv Stock Exchange

Immediate Supplementary Report – Completion of Sale of Walla

Following the Company's immediate reports from September 15, 2020 and December 20, 2020 regarding the Company's entering into an agreement for the sale of all its holdings in the subsidiary Walla! Communications Ltd. ("Walla") and the receipt of the regulatory approvals for the sale, a supplementary immediate report is hereby provided that on December 27, 2020 the sale transaction was completed and as of that date Walla is no longer a subsidiary of the Company.

Sincerely,

Bezeq the Israeli Telecommunication Corp. Ltd.

The above information constitutes a translation of the Immediate Report published by the Company. The Hebrew version was submitted by the Company to the relevant authorities pursuant to Israeli law, and represents the binding version and the only one having legal effect. This translation was prepared for convenience purposes only.