

Trymg International Communication LTD
Gad Zeevi Director.
143 Azionut Ave
Haifa
Israel.

Tuesday, 16th April 2019

Dear Mr Zeevi,

Aon is very pleased to be working with you in connection with your proposed acquisition of Internet Gold and Bezeq Israeli Telecom. Aon has enjoyed a long relationship with you and this transaction is an opportunity for us to further develop that strong partnership.

We understand there may be a requirement for a guarantee of up to 700 million NIS to be procured from the Surety market in respect of partial consideration payments being deferred for a number of years after transaction signing. Aon has significant experience in structuring Surety solutions, and has worked on a similar transaction in Israel in the recent past. We have also worked on a large number of other international Surety transactions over many years.

From our discussions with you, and from some initial high level conversations with a couple of Surety companies in the UK, we believe with great confidence that we would be able to successfully procure the necessary Surety bonds for you in connection with this transaction.

Our ability to procure Surety will be dependent upon a successful negotiation with one or more Surety companies and will be based upon successful negotiation of the respective documentation. We have not yet started that formal process and the final decision will be made by the respective Surety companies.

We are grateful for this opportunity to work with you and look forward to progressing with this transaction in the near future.

Yours faithfully,



Mark Holt
Executive Director, Surety & Guarantee
Aon UK Limited